

Prabhakar N Vaidya, MD

300 Versailles Drive

Cary, NC 27511

April 9, 2023

It is with immense pleasure that I write this to recommend the services of Pradeep Niphadkar and his investment advisory firm, Excel Capital Management Corporation, who have been managing our family's portfolio since 2008.

Pradeep is a true professional, intelligent, diligent, hardworking and on top of his game. He stays connected with his clients on a regular basis and appraises them of what is going on in the market, his interpretation, and plans.

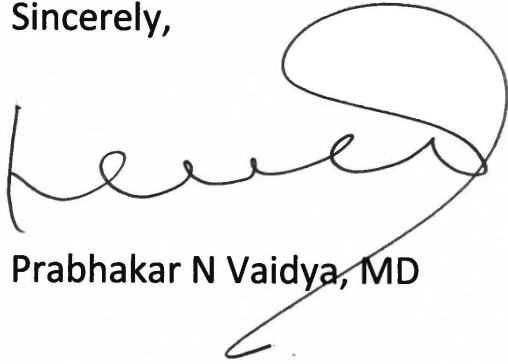
His thorough homework, logical thinking, and methodical execution of his strategies results in returns that are more than satisfying.

Importantly, he is dependable, always reachable and a pleasure to work with.

In the last few years, his son, Yash Niphadkar, has joined him, He, like his father, is gem of a person, highly intelligent, understands the complexities of the financial world and manages the portfolio equally well.

I have no hesitation in recommending Pradeep and Yash Niphadkar to anyone who is looking for a seasoned and trustworthy investment advisor who performs well in all kinds of market conditions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Prabhakar N Vaidya', with a large, stylized flourish at the end.

Prabhakar N Vaidya, MD